

Policy proposals	Fiscal cost 2016-17 (\$m)	Fiscal cost 2017-18 (\$m)	Fiscal cost 2018-19 (\$m)	Fiscal cost 2019-20 (\$m)	Net fiscal cost over the 2016-17 – 2019-20 forward estimates period (\$m)	Net fiscal cost over 2016-17 – 2026-27 forward estimates period (\$m) ⁱ
Liberal-National Party (LNP)						
Proposed in 2015-16 Budget to establish a single wage subsidy pool effective July 2015 by consolidating four existing programmes: the Long Term Unemployed Wage Subsidy, the Youth Subsidy, the Restart Subsidy and the Tasmanian Jobs Programme.	-21.0	57.6	66.4		103	Not estimated
Previously proposed in 2014-15 Budget to abolish the Seafarer Tax Offset from 1 July 2015.	4	4	4	4	16	Not estimated
Australian Labor Party (ALP)						
New Jobs Tax Cut package will allow small businesses- with turnover of less than \$2 million that have been operating for more than two years to claim a 40% bonus deduction of up to \$20,000 a year for wages paid to each worker in their first year of employment, to offset the wages of up to five new employees. To qualify for the deduction, the employees will need to be a net addition to the company's average full-time equivalent staffing level for the previous year. Eligibility to claim the New Jobs Tax Cut will be limited to unemployed jobseekers aged under 25 or over 55; and parents or carers returning to work after more than six months. The policy will be offset from the existing wage subsidy funding in the Government Budget.	-2.5	-61.5	-91.5	-101.5	-257	Not estimated
Will not support the current Government's plans to end the Seafarer Tax Offset which subsidises the shipping industry to hire Australian workers.	-4	-4	-4	-4	-16	-49

ⁱ The ALP chose to estimate costs for some of its policies over a 10 year period. As the other parties have mainly chosen to estimate the costs of their policies over the forward estimates period, there are no costs associated with their policies over that period.